



ANNUAL REPORT

2019/2020

United Service Club Ltd.

Website: unitedserviceclub.wildapricot.org 55 Watt Street, Newcastle NSW 2300

TABLE OF CONTENTS

| | |
|--|----|
| NOTICE OF MEETING _____ | 3 |
| AGENDA _____ | 4 |
| Minutes Of The 92 nd Annual General Meeting _____ | 5 |
| President’s Report _____ | 10 |
| Secretary’s Report _____ | 14 |
| Directors Report _____ | 15 |
| | |
| FINANCIAL STATEMENTS _____ | 18 |
| Contents Page | |
| Income Statement _____ | 1 |
| Balance Sheet _____ | 3 |
| Notes to Financial Statements _____ | 5 |
| Directors Declaration _____ | 7 |
| | |
| Special Resolutions _____ | 27 |
| General Resolutions _____ | 29 |
| Disclosures _____ | 30 |
| Notes _____ | 32 |

UNITED SERVICE CLUB LTD

ABN: 17 001 066 520

NOTICE OF ANNUAL GENERAL MEETING

The 93rd Annual General Meeting of the United Service Club will be held in the upstairs lounge, 55 Watt Street Newcastle NSW 2300 on Friday the 22nd of January 2021 commencing at 6pm.

Ordinary Business

1. To receive and consider the Minutes of the Annual General Meeting of the Club, held on the 12th April 2019.
2. To receive and consider reports of the Board.
3. To receive and consider the Statement of Accounts and Directors reports for the year ended 31 January 2020.
4. To deal with any business of which due notice has been given in writing.
5. To deal with all business and notices of motion which shall be handed to the Company Secretary at least twenty-one (21) days prior to the date of the Annual General Meeting.
6. To appoint an auditor for year ending 31 January 2021.
7. To elect office bearers and ordinary committee (director) members of the Club. See General Resolution 2 on page 29.

By Order of the Board.



Jason Gladys
Honorary Secretary

12 Dec 2020

AGENDA

The 2019/2020 Annual General Meeting
of the United Service Club
Upstairs Lounge, 55 Watt Street, Newcastle NSW
2300 on Friday 22nd January 2021 commencing at
6.00pm.

1. President welcomes members in attendance.
2. Apologies
3. Reading of the Notice convening the meeting
4. Minutes of the last AGM: 12th April 2019
 - a. Business Arising
5. President's Report
6. Secretary's Report
7. Statement of Accounts - Treasurer
8. Special Resolution: Amendment to Constitution
9. General Business
10. Election of Officers
11. Date of next AGM:
12. Closure


12 Dec 2020

Minutes of the 92nd Annual General Meeting held on 12 April 2019 at 55 Watt Street, Newcastle 2300

Meeting Opened

The 91st Annual General Meeting was opened by the Chairman GPCAPT G Tyler RFD (Retd), President at 6.00pm

Present

| | | |
|----------------------|-------------------|-----------------------|
| 1. J. Wallace | 16. K. Laidler | 31. P. Green |
| 2. M. Laidler | 17.E. Thirkell | 32. L Van Homrigh |
| 3. Dr R Lees | 18.G. Nash | 33.J. Murphy |
| 4.B. Hodgetts | 19.D. Knott | 34. M. Guyde |
| 5. M. Lees | 20.C. Leghneis | 35. N. Hodgetts |
| 6. G. Thirkell | 21. J. Callaghan | 36. B. Clapham-Screen |
| 7 R. Millbank | 22. M. Knott. | 37. L. Peach |
| 8. S. Macks | 23. K. Callaghan | 38. E. Price |
| 9. G. Tyler | 24. H. Cummings | 39. R. Fleck |
| 10. P. Screen | 25. T. Mather | 40. B. Collins |
| 11. D. Watts | 26. K. Lloyd | 41. A. Hill |
| 12. R. Blackburn | 27. D. Parier | 42. D. Wicks |
| 13. G. Neighbour | 28. S. Ropely | |
| 14 J. Gladys | 29. J. Gillard | |
| 15. C. Lewis | 30. J. Griffiths | |
| Apologies | | |
| 1. D. Sharp (Patron) | 5. CDR R. Proctor | 9.J. Dalton |
| 2. LT J Finch | 6. J. Smith | 10. N. Brown |
| 3. FLTLT S Finch | 7. S. Moore | 11. M. Eggleston |
| 4. LTCOL D Burns | 8. K. Moroney | 12. A. Walker |
| | | 13. J Van Homrigh |

Vale

The Chairman asked all those present to stand for one minute's silence in honour of departed comrades.

(1) Notice of Meeting

The Chairman requested that as the Notice of Meeting had been sent to all members in accordance with the Articles of Association, be read.

This was carried out by the Acting Hon. Secretary. Moved J. Gillard, Seconded M. Laidler, *Carried unanimously.*

(2) Minutes of the 91st Annual General Meeting

The Acting Hon Secretary asked had all the members present received a copy of the Minutes of the 91st Annual General Meeting held on 6 April 2017. Following these being read, it was Moved E. Price, Seconded L. Van Homrigh, *Carried unanimously.*

(3) President's Report

The President's Report, previously circulated, was confirmed by the meeting. GPCAPT Tyler commented that although the club was in a good financial position due leasing out more of the club (sincere thanks to Andrew Walker) there was still much to be done. He especially thanked the outgoing lady directors, Esther Price and Leanne Pleash for their contributions during the past year. Also recorded for special thanks was Ernie Thirkell who did much heavy maintenance before his illness. The President also recognised the service of Cath Fidock-Jones and Pat Halliday during supercars. At the conclusion of his remarks he moved for its adoption. Moved G. Tyler, Seconded J. Wallace, *Carried unanimously.*

(3A) Secretary's Report

The Hon. Secretary's Report, previously circulated, was confirmed by the meeting. The President commented SPR Moroney had been on deployment overseas most of the year so that the secretarial duties had fallen to Esther Price. He sincerely thanked her for these efforts. The Acting Hon. Secretary moved the adoption of the report, Seconded J. Wallace, *Carried unanimously.*

(4) Directors' Report

A copy of the Directors' Report, previously circulated, was confirmed by the meeting. The Hon Treasurer (J. Griffiths) spoke of the compliance obligations of the directors to the Office of Liquor, Racing and Gaming (OLRG-The Registered Clubs Act) and the Department of Fair Trading under the Associations Act. There being no questions it was moved M. Laidler, Seconded T. Mather that the report be adopted, *Carried unanimously.*

(5) Financial Report

The Hon. Treasurer, Mr. Joel Griffiths BCom CA referred to his written financial report he had prepared in addition to the complete copy of the set of accounts sent to all members. He noted there was a modest profit (\$493.00) again this year

Questions were asked concerning the leasing of the balcony during supercars leading to an apology.

Despite receiving more revenue from current leasing arrangements, the need for more regular events for fund raising was stressed and discussed at some length.

Moved J. Griffiths, Seconded G. Tyler that, “the Profit & Loss for the year ended 31 January 2019 and the Balance Sheet as at 31 January 2019 be tabled”, *Carried unanimously.*

(6) Election of Officers

The Chairman declared all positions vacant and vacated the chair. The Returning Officer, Mr. M. Laidler, assisted by Mr. J. Wallace, called for nominations for five **Executive** positions

Nominations Accepted

The Returning Officer advised there were five nominations for the five **Executive** positions and five nominations for the three **Director’s** positions.

Election of Executive Officers

The Returning Officer read out the nominations for five **Executive** positions

President: GPCAPT G Tyler RFD (Retd)

Vice President: LTCMDR A. Mather RANR

Hon. Secretary: MAJ R. Millbank (Retd)

Hon. Assistant Secretary: WO2 J. Gladys (Retd)

Hon. Treasurer: Mr. J. Griffiths BCom CA

With no further nominations the Returning Officer then declared the five **Executive** positions filled

Election of Director’s

The Returning Officer read out the five nominations for three **Director’s** positions:

A. Walker

B. Hodgetts

P. Screen

A. Hill
S. Macks

Resulting from a secret ballot of all members present he declared the following members elected

Director: MAJ S. Macks (Retd)

Director: Mr. P. Screen

Director: Mr. B. Hodgetts

The Chairman (re-elected President) then resumed control of the AGM. The new directors were received by acclamation.

(7) Patrons

The Chairman advised that BRIG D Sharp OBE (Retd) and MAJ R Millbank (Retd) wished to continue as patrons of the club.

(8) Business of which due notice has been given

Nil.

(9) General Business

(A) Honorarium for Treasurer: Moved G. Tyler, Seconded, J. Gladys that, "The Treasurer be granted an Honorarium of \$2000 for the coming year to cover the costs of the Club's electronic based reporting system", *Carried unanimously.*

(B) Supercars: There was considerable discussion on supercars and the platform, or lack of it, outside the club. Meeting advised the matter is being addressed.

(C.) Communication: Members present complained of lack of communication. Meeting advised this was being revised through Wildapricot.

(D) Audit Requirements –Clauses 60 & 61 of the Constitution: To be dealt with at an Extraordinary Meeting to be held later this year.

(E) HMAS Newcastle 'Paying Off': Suggestion club should bid for mess crockery

(F) Distinguished Patrons: Suggestion that GEN Sir Peter Cosgrove and CPL M. Donaldson VC be invited to become distinguished patrons of the club.

There being no further business the Chairman thanked all the members present for their attendance.

Meeting Closed

The Chairman, President Greg Tyler, closed the 92nd Annual General Meeting at 7.20 pm.

Greg Tyler RFD
President
May 2019

Roland Millbank
Secretary
May 2019

Telephone: (02) 4929.2720.



UNITED SERVICE CLUB Ltd.
NEWCASTLE
FOUNDED 19 MAY 1927
ACN 001066520

55-57 WATT STREET
NEWCASTLE, NSW 2300

PRESIDENT'S REPORT

BACKGROUND/HISTORY

The United Service Club (USC) Newcastle was formed in 1927 by Returned Servicemen and is one of the oldest Clubs in Australia. The Club building was erected in 1884 as the first Council Chambers for the Borough of Newcastle. The building was first leased to the USC in 1931 and then purchased in 1953. It displays many artefacts of military historical significance that have been donated to the Club. The result is a friendly, relaxed environment for those who respect the value of service – to their country, their community and their fellow man. It is this history, camaraderie and spirit of service that the Club should preserve for the future.

REPORT

I first must make mention of our patron Brigadier Derek Sharp (Rtd) who is now residing in Sydney. Unfortunately because of ill health, Derek has been unable to attend functions at the Club this year.

I further make mention to longstanding Member John Van Homrigh who is now a resident in a Mayfield Nursing Home and again, finding it difficult to attend Club functions.

Both gentlemen have been active Members of our Club for many years and I wish them well.

The 2018/19 Board of Directors has again been able to capitalise on the excellent foundations created by previous Boards.

As previously stated in Annual Reports, the main problem facing our Club is one of maintenance.

Sadly, our Club building does face the ongoing problem of rising and falling damp, something that the Board intends to address in the future.

Previous Boards have provided a scope of works to ensure the necessary maintenance and improvements are carried on to the building over the next few years.

Our long term tenants Ramsland and Laidler Solicitors have recently executed a new lease for their continued occupation of the premises, their contribution both by way of tenant and regular attendance at the bar including functions, is greatly appreciated. Thursday night would not be the same without Mansel and James and others attending for their regular almost end of week drink.

Further it is heartening that the Sub-Branch of Newcastle RSL is now utilizing the former downstairs dining room as their office. As previously stated this is a good fit for the Club with a likeminded organisation not only utilising the dining room but also conducting their regular meetings and a few drinks in the bar afterwards.

Hopefully, with the closure of the Diggers Club in Newcastle, we will see more regular attendance of Newcastle RSL Members at our Club and in particular, on Anzac Day.

As a consequence of the occupation of the former dining room downstairs, the Club now conducts their regular Military dinners in the upstairs boardroom.

All of those who have attended will agree that the boardroom creates a wonderful ambience, particularly with gentlemen in their mess kits and ladies in their finery, it really gives the impression of a formal Dining in Night.

ANZAC DAY

As usual, the Club opened its door for Anzac Day including a breakfast.

The day was particularly well attended and bar profits were considerable.

Sadly with the closure of the Newcastle Diggers Club, that Club's misfortune may be our gain.

It is anticipated by the Board that as a great number of Return men and women attended the Diggers Club for their usual Anzac Day celebrations that a great deal of those Veterans will in fact now attend our Club. As such, the Board is preparing for a much larger attendance than in recent years and this should assist in boosting our bar sales and profit margin of the Club.

Time will tell.

SUPERCARS

The Supercars event this year was an wonderful success.

The success can in the main I believe, be sheeted down to our Secretary Jason Gladys who did an excellent job of organising external food caterers, alcohol sales both upstairs and downstairs and point of entry signing in.

Unfortunately, there was a hiccup in relation to our bar area in the carpark however after discussions with the Licensing Police this was soon smoothed out.

The whole three days was an outstanding success. The Club made an after expenses profit of approximately \$12,000.00. Again, it was wonderful to see the volunteers from the Club step up and assist on the day.

Further the assistance of the Army was greatly appreciated.

Thank you all for your efforts.

Hopefully with the ongoing income from Supercars and Anzac Day, the Club will derive much needed income.

JONATHAN FINCH

It is most unusual to single out an individual Member for mention in the Annual Report however in this instance I feel it would be remiss if I did not mention the outstanding contribution of Jonathan Finch.

As all Members are aware, the Club was facing serious problems with our roof. Storm damage had occasioned a hole in the ceiling of the bar area which thankfully was patched up by the quick thinking and efforts of our Secretary Jason Gladys.

Nonetheless a problem remained with the entire roof.

An inspection by a roofing company confirmed that the roof was in dire need of replacement or resealing and as such, a quotation of between \$20,000.00 and \$25,000.00 was obtained to effect such work.

On hearing this, Jonno, who has a roofing company in East Sale in Victoria, came up during his children's school holidays and attended to the replacement of sheeting, thousands of screws and then sprayed the roof with a protective waterproof membrane.

Jonno carried out all the preparatory work in obtaining Council permission and provided the materials and his labour, free of charge.

I recall I felt rather sick watching him walk around the roof covered in protective clothing for 3 plus days where the temperature hovered just below or over 40 degrees.

All of this time, Jonno's family were on holidays in Tuncurry. All in all he gave up almost one half of his holidays to effect the work on the roof of the Club.

Let me say that without this contribution by Jonno, the Club would have found themselves in severe financial difficulties as it would have had to expend all the monies retained from Supercars together with most probably all of our cash reserves.

Again as mentioned in previous Annual Reports, the Club owes a great deal of gratitude to Jonno for his ongoing support.

Further, Jonno and Roland Millbank discovered an old hand drawn Gallipoli trench map in the downstairs safe. Suffice to say this map was probably in the safe for a period of in excess of 80 years. Jonno took it upon himself to have the map examined by the National Library of Australia who administer Military historical maps for authenticity, such authenticity could not be absolutely verified however the map was then framed at Jonno's considerable expense and is now hanging in the boardroom.

For all your efforts, thanks Jonno again, your ongoing support of the Club is deeply appreciated, put simply I do not know where the Club would be without Jonno's ongoing support.

BOARD MEMBERS

I would like to express my appreciation to the Board for their support this year.

In particular, Jason Gladys has turned out to be an outstanding Secretary, his input, dedication and enthusiasm is quote heartening. Jason has been active in installing the much needed security system in the Club, attending to general maintenance in the Club and was, I believe through his efforts, the main reason why our Club enjoyed a successful Supercars weekend. Again thank you Jason for your efforts.

It would also be remiss of me not to mention our Treasurer Joel Griffiths. Every month Joel provides highly accurate financials for the Board, attends meetings giving a full explanation of the same (which quite obviously is required for many of us) and further, ensures that the Club is on the right financial track.


Again, my thanks go to all other Members of the Board whose assistance throughout the year has been invaluable.

Finally, I would like to also make mention of Pat and Cath behind the bar, their efforts are of course ongoing and appreciated.

As can be seen from this Report your Board is actively working to maintain the financial viability of the Club but more importantly the traditions of the Club.

As previously stated, I would like to thank my Board Members and all other volunteer Members who have supported the Club throughout the year.

Together I believe we can strive to maintain the aims and ideals of our Founding Members.



GPCAPT (Rtd)
Gregory Tyler RFD
President
26 February 2020

Secretary's Report

Jason Gladys

I wish to express my sincere thanks to all our members that have so strongly supported our Club over the last year.

The year started off extremely busy with less than two weeks to prepare for ANZAC Day 2019. It was a very busy day with many new faces attending the Club. Overall, we had a profitable day, lets see what we can do this year.

We also conducted a few service dinners throughout the year, whilst these were well received our attendance numbers could have been better. These dinners are open for all our members and guests, not just ex-service members, so please check your availability next time we run similar events. This year we have teamed up with Blake from Lynch's Hub as our preferred caterer. Blake and his staff have been great supporters of the Club and will offer great prices for catering any function at the USC.

This year the USC also joined the RSL & Services Clubs Association, an industry group specifically for us and like minded Clubs.

They have been a great source of information to assist us in the smooth running of your Club.

Throughout the year, we have tried to explore other options to expand our appeal to both new and existing members, thus generating further income. We have brought back some live music from time to time and this always seems to draw a crowd. I hope to be able to continue this throughout 2020 with maybe even a few new acts.

Another major event during the year was the Newcastle Supercars weekend. This allowed us the opportunity to 'open our doors' to a new and varied group of patrons. To say we were busy would be an understatement, as I basically lived at the Club for nearly five days. Many thanks need to be made to our members, staff and directors that volunteered over the weekend. Without your help I'm sure I'd still be catching up.

Whilst our rental income stream has remained steady, we had to make the decision to increase our weekly carpark fees for our carparking tenants. This increase has allowed us a little bit more flexibility with the funds available to ensure all our obligations are met.

During the year we have had to make some additional purchases

We needed to get the security system upgraded so that it met safe storage requirements for the firearms, a larger screen TV for the bar room (you can now actually watch sporting events) as well as some minor repairs and ongoing progressive maintenance.

I also wish to express my thanks to all Directors of the Club, and especially Cath & Pat for their unwavering support over the past year. It has, at times, been extremely busy. I've had to navigate the position of Club Secretary with little to no information whilst trying to improve our corporate governance overall. Changes to the Firearms Display permit, Liquor License and Club Secretary register as an example.

I must say that I have thoroughly enjoyed meeting you all and trying to improve things, if even in a small way, to make your experience at your Club a bit more enjoyable.

I hope we can continue to improve the facilities, hold memorable functions and support each other in the year ahead.



Jason Gladys

Honorary Secretary

5 MARCH 2020

United Service Club Limited

ABN: 17 001 066 520

Directors' Report

31 January 2020

The directors' present their report on United Service Club Limited for the financial year ended 31 January 2020.

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names

Greg Tyler RFD

Tony Mather

Jason Gladys

Joel Griffiths

Roland Millbank (resigned as Secretary & Director WEF 20 Oct 2019)

Phillip Screen

Simon Macks

Brett Hodgetts

Ernie Thirkell (commenced duties as a Director WEF 20 Oct 2019)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

United Service Club Limited

ABN: 17 001 066 520

Directors' Report

31 January 2020

Principle activities

The principle activity of the United Service Club Limited during the financial year was to operate a registered club. The Club has continued to operate only two days per week, as well as on special occasions. Special occasions have included the Newcastle Supercars weekend, ANZAC Day and pre-booked private functions throughout the year.

Short term objectives

The Company's short term objectives are to:

- Continue to provide a safe and comfortable venue for our members to enjoy.
- Maintain the facilities in an acceptable manor.
- Improve the corporate governance of Club operation.

Long term objectives

The Company's long term objectives are to:

- Foster and maintain relationships with key stakeholders within our industry, eg Liquor & Gaming, NSW Police, Ex Service organisations.
- Improve facilities by conducting building maintenance and minor/major improvements.
- Expand our member base by offering First Responders membership options.
- Review and consolidate (if possible) major expenses, eg insurance.
- To remain an attractive venue for serving and ex serving members of the ADF and their guests and supporters.

Meetings of directors

During the financial year (since last AGM), 10 meetings of directors (including committees of directors) were held. Attendance by each director during the year were as follows:

| Directors' Meetings | | |
|---------------------|---------------------------|-----------------|
| | Number eligible to attend | Number attended |
| Greg Tyler RFD | 10 | 10 |
| Tony Mather | 10 | 7 |
| Roland Millbank | 7 | 1 |
| Jason Gladys | 10 | 10 |
| Joel Griffiths | 10 | 7 |
| Simon Macks | 10 | 6 |
| Phillip Screen | 10 | 9 |
| Brett Hodgetts | 10 | 6 |
| Ernie Thirkell | 3 | 2 |

Signed in accordance with a resolution of the Board of Directors:



Director:



Director:

Dated 5 MARCH 2020

Dated 5 MARCH 2020

United Service Club Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JANUARY 2020

UNITED SERVICE CLUB LTD

ABN: 17 001 066 520

CONTENTS

For the Year Ended 31 January 2020

| Financial Statements | Page |
|-----------------------------------|-------------|
| Income Statement | 1 |
| Balance Sheet | 3 |
| Notes to the Financial Statements | 5 |
| Directors' Declaration | 7 |

United Service Club Ltd

ABN: 17 001 066 520

Income statement

For the year ended 31 January 2020

| | 2020 | 2019 |
|----------------------------------|---------------|---------------|
| | \$ | \$ |
| Income | | |
| Bar Trading & Functions | 65,901 | 52,154 |
| Dividends Public Companies | 2,399 | 2,786 |
| Interest Received | 2 | 1 |
| Rents Received - Building | 40,255 | 35,618 |
| Rents Received - Parking | 41,036 | 37,807 |
| Subscriptions | 7,895 | 4,161 |
| | <hr/> 157,489 | <hr/> 132,527 |
| Less: cost of sales | | |
| Opening inventories | 4,462 | 2,962 |
| Purchases | 46,941 | 31,149 |
| Closing inventories | (7,992) | (4,462) |
| | <hr/> 43,412 | <hr/> 29,649 |
| Less: direct costs | | |
| Superannuation | 3,560 | 3,767 |
| Wages | 41,394 | 43,380 |
| | <hr/> 44,954 | <hr/> 47,147 |
| Gross profit from trading | <hr/> 69,123 | <hr/> 55,730 |
| Expenses | | |
| Bank Charges | 1,613 | 1,475 |
| Cleaning | 4,466 | 350 |
| Depreciation | 5,100 | 5,064 |
| Electricity & Gas | 5,322 | 6,738 |
| Filing Fees | 160 | 195 |
| Insurance | 15,348 | 12,088 |
| Interest | 1,366 | 1,190 |
| Leasing Charges - Ice Machine | 1,188 | 115 |
| Licences & Fees | 823 | 896 |
| Printing & Stationery | 920 | 430 |
| Professional Fees | 2,000 | 2,000 |
| Rates | 17,170 | 16,136 |
| Repairs & Maintenance | 5,615 | 5,357 |
| Security | 515 | 569 |
| Staff & Management Training | 875 | - |
| Subscriptions | 2,434 | 2,395 |
| Telephone | 521 | 238 |
| | <hr/> 65,436 | <hr/> 55,237 |

The accompanying notes form part of these financial statements.

United Service Club Ltd

ABN: 17 001 066 520

Income statement

For the year ended 31 January 2020

| | 2020 | 2019 |
|---|--------------|-------------|
| | \$ | \$ |
| Net profit | 3,687 | 493 |
| Retained earnings at the beginning of the financial year | 498 | 5 |
| Retained earnings at the end of the financial year | 4,185 | 498 |

The accompanying notes form part of these financial statements.

United Service Club Ltd

ABN: 17 001 066 520

Balance sheet

For the year ended 31 January 2020

| | 2020 | 2019 |
|----------------------------------|------------------|------------------|
| | \$ | \$ |
| Current assets | | |
| Cheque Account | 8,679 | 6,609 |
| Business One Account | 114 | 143 |
| Cash Reserve Account | 0 | 0 |
| Paypal Account | - | 1,215 |
| Community Solutions Account | 228 | 55 |
| Undeposited Funds | 576 | - |
| Cash on Hand | 800 | 800 |
| Deposits Paid | - | 944 |
| Trade Debtors | - | 426 |
| Stock on Hand - at Cost | 7,992 | 4,462 |
| Prepayments | 6,714 | 5,861 |
| Total current assets | 25,103 | 20,514 |
| Non-current assets | | |
| Land & Buildings - at Valuation | 1,750,000 | 1,750,000 |
| Building Improvements - at Cost | 67,681 | 67,298 |
| Less: Accumulated Depreciation | (30,572) | (28,781) |
| Plant & Equipment - at Cost | 37,481 | 33,357 |
| Less: Accumulated Depreciation | (26,949) | (25,373) |
| Furniture & Fittings - at Cost | 25,603 | 25,603 |
| Less: Accumulated Depreciation | (19,181) | (17,448) |
| Shares in Public Companies | 38,293 | 18,353 |
| Total non-current assets | 1,842,356 | 1,823,009 |
| Total assets | 1,867,458 | 1,843,523 |
| Current liabilities | | |
| Trade Creditors | 610 | - |
| Other Creditors | 1,760 | 1,700 |
| Security Bond | - | 1,760 |
| Loan - Insurance Premium Funding | 7,286 | 6,345 |
| Income Received in Advance | 2,727 | 1,230 |
| GST Liability | 217 | 1,452 |
| Total current liabilities | 12,601 | 12,487 |
| Total liabilities | 12,601 | 12,487 |
| Net assets | 1,854,858 | 1,831,036 |
| Equity | | |
| Asset Revaluation Reserve | 1,770,135 | 1,750,000 |
| Capital Profits Reserve | 80,538 | 80,538 |

The accompanying notes form part of these financial statements.

United Service Club Ltd

ABN: 17 001 066 520

Balance sheet

For the year ended 31 January 2020

| | 2020 | 2019 |
|---------------------|-------------------------|-------------------------|
| | \$ | \$ |
| Retained earnings | 4,185 | 498 |
| Total equity | <u><u>1,854,858</u></u> | <u><u>1,831,036</u></u> |

The accompanying notes form part of these financial statements.

United Service Club Ltd

ABN: 17 001 066 520

Notes to the financial statements

For the year ended 31 January 2020

The financial statements cover the activities of United Service Club Ltd and have been prepared for the benefit of the members.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The company is non-reporting since it is a small company limited by guarantee and not required to produce general purpose financial statements as it has not been directed by ASIC or members.

These special purpose financial statements have been prepared for the benefit of members of the United Service Club Ltd in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Revenue and other income

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

These notes should be read in conjunction with the attached compilation report.

United Service Club Ltd

ABN: 17 001 066 520

Notes to the financial statements

For the year ended 31 January 2020

Property, plant and equipment

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation. Land & Buildings is carried at valuation.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated over the assets useful life to the company, commencing when the asset is ready for use.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

These notes should be read in conjunction with the attached compilation report.

United Service Club Ltd

ABN: 17 001 066 520

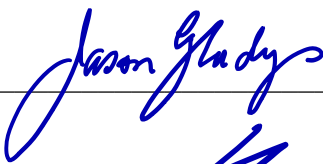
Directors' declaration


The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 31 January 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director  _____

Director  _____

Dated **5 MARCH 2020**

SPECIAL RESOLUTIONS

Special Resolution 1

That the Constitution of United Service Club Limited ACN: 17 001 066 520 be amended by:

1. Deleting existing Rule 28 and replacing with new Rule 28 and 28a.

28. Powers of the committee

Subject to the Act, the Regulation, this constitution and any resolution passed by the association in general meeting, the committee:

- (a) is to control and manage the affairs of the association, and
- (b) may exercise all the functions that may be exercised by the association, other than those functions that are required by this constitution to be exercised by a general meeting of members of the association, and
- (c) has power to perform all the acts and do all things that appear to the committee to be necessary or desirable for the proper management of the affairs of the association.

28a. Composition and membership of committee

- (1) The committee is to consist of:

- (a) the office-bearers of the association, and
- (b) at least 4 ordinary committee members,

each of whom is to be elected at the annual general meeting of the association under clause 34.

Note. Section 28 of the Act contains further requirements concerning eligibility for membership and composition of the committee.

- (2) The total number of committee members is to be 9.

- (3) The office-bearers of the association are as follows:

- (a) the President,
- (b) the Vice-President,
- (c) the Honorary Treasurer,
- (d) the Honorary Secretary, and
- (e) the Honorary Assistant Secretary.

- (4) A committee member may hold up to 2 offices (other than both the offices of president and vice-president).

- (5) There is no maximum number of consecutive terms for which a committee member may hold office.

Note. Schedule 1 to the Act provides that an association's constitution is to address the maximum number of consecutive terms of office of any office-bearers on the committee.

- (6) Each member of the committee is, subject to this constitution, to hold office until immediately before the election of committee members at the annual general meeting next following the date of the member's election, and is eligible for re-election.

2. Deleting existing Rule 29 and replacing with new Rule 29.

29. Committee meetings and quorum

- (1) The committee shall meet once in each calendar month (hereinafter called the "Regular Monthly Meeting") at the place and time that the committee may determine.

- (2) Additional meetings of the committee may be convened by the president or by any member of the committee.
- (3) Oral or written notice of a meeting of the committee must be given by the Secretary to each member of the committee at least 48 hours (or any other period that may be unanimously agreed on by the members of the committee) before the time appointed for the holding of the meeting.
- (4) Notice of a meeting given under subclause (3) must specify the general nature of the business to be transacted at the meeting and no business other than that business is to be transacted at the meeting, except business which the committee members present at the meeting unanimously agree to treat as urgent business.
- (5) Any 5 members of the committee constitute a quorum for the transaction of the business of a meeting of the committee.
- (6) No business is to be transacted by the committee unless a quorum is present and if, within half an hour of the time appointed for the meeting, a quorum is not present, the meeting is to stand adjourned to the same place and at the same hour of the same day in the following week.
- (7) If at the adjourned meeting a quorum is not present within half an hour of the time appointed for the meeting, the meeting is to be dissolved.
- (8) At a meeting of the committee:
 - (a) the president or, in the president's absence, the vice-president is to preside, or
 - (b) if the president and the vice-president are absent or unwilling to act, one of the remaining members of the committee chosen by the members present at the meeting is to preside.

EXPLANATORY NOTES - Special Resolution 1

1. The Board believe it appropriate to replace existing Rule 28 and 29, which covers matters required by Schedule 1 of the Associations Incorporation Act 2009.
2. On advice from the Institute of Public Directors, this Resolution would increase the board by 'one' additional member. This would give us an odd number, thus enabling the Chair to cast a deciding vote should there be a split decision.

GENERAL NOTES FOR MEMBERS - SPECIAL RESOLUTIONS

1. Each Special Resolution will be passed if at least a 75% majority of the members present and voting (being entitled to do so), vote in favour of the resolution.
2. Each Special Resolution must be considered as a whole and the substance cannot be amended by motions from the floor.
3. A copy of the current Constitution is available to members on request from the Secretary.

GENERAL RESOLUTIONS

General Resolution 1

“That the Honorary Treasurer be granted an honorarium equal to the value of \$2,000 for the period ending 31 January 2021, to cover the costs associated with the Club’s financial reporting requirements.”

Proposed by: Jason Gladys, Hon Secretary

General Resolution 2

“That, due to COVID 19 and the inability of the United Service Club Ltd to hold our Annual General Meeting in April 2020, as a direct result of Government mandated shutdowns. That the elections held, for positions on the board of management, conducted at this AGM (22 Jan 2021) be effective and carried over until the AGM conducted in the first quarter of year 2022, thus covering the Financial year 01 Feb 2021 - 31 Jan 2022.”

Proposed by: Jason Gladys, Hon. Secretary, as approved at Board Meeting held 10Dec2020.

Seconded by: Greg Tyler, President.

United Service Club Limited

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DISCLOSURES

In accordance with the Registered Clubs Regulation 2015, Schedule 2 Registered Clubs Accountability Code (hereafter referred to as the Code), the following information is provided to members of United Service Club Limited for the period ended 31 January 2020.

Pursuant to Clause 9, subclause (2), of the Code the following information is to be made available to members:

- (a) Disclosures made to the Club under Clause 8 of the Code during the reporting period, being;
 - i. Any material personal interest that the director has in a matter relating to the affairs of the Club,
 - ii. Any personal or financial interest of the director or top executive in a contract relating to the procurement of goods or services or any major capital works of the Club,
 - iii. Any financial interest of the director or top executive in a hotel situated within 40 kilometers of the Club's premises,
 - iv. Any gift valued at \$1,000 or more, or any remuneration of an amount of \$1,000 or more, received by the director, top executive or employee from an affiliated body of the Club or from a person or body that has entered into a contract with the Club.
- (b) Details of any overseas travel during the reporting period by a director or employee of the Club in the person's capacity as a director or employee, including any costs wholly or partly met by the Club in relation to that travel,
- (c) Details of any loans over \$1,000 to an employee of the Club during the reporting period, including the amount of the loan and the interest rate (if any),
- (d) Details of any contract of employment with a top executive of the Club approved during the reporting period,
- (e) Details of any consultancy during the reporting period costing more than \$30,000, including the name of the consultant, the consultancy fee and the nature of the services provided by the consultant,

- (f) The total amount paid to consultants during the reporting period (excluding those amounts required to be included under paragraph (e)),
- (g) Details of any legal settlement paid to a director or employee of the Club during the reporting period and any associated legal fees paid by the Club, unless the disclosure would breach any confidentiality agreement reached by the Club,
- (h) Details of any legal fees (not referred to in paragraph (g)) paid by the Club during the reporting period on behalf of a director or employee of the Club,
- (i) The amount allocated by the Club during the reporting period to community development and support under the ClubGRANTS scheme,
- (j) The total amount of gaming machine profits from the operation of gaming machines during the gaming machine tax period relating to the reporting period.

I, Jason Edward Gladys, Honorary Secretary of United Service Club Limited, do hereby declare that zero disclosures or details have been provided to me by any director or employee in accordance with the Code and the above paragraphs (a) through (j).



Jason Gladys
Honorary Secretary
United Service Club Limited

Dated: 5 MARCH 2020

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